GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7362
ANSWERED ON:12.05.2000
DECLINE IN WORLD BANK LOAN
NARAYAN DATT TIWARI

Will the Minister of FINANCE be pleased to state:

(a) whether World Bank lending to India registered a decline during the fiscal 1999-2000;

(b) if so, the details of the World Bank lending during the last two fiscals i.e 1998-2000;

(c) the details of projects/schemes adversely affected due to declining World Bank lending;

(d) the impact on such projects in terms of cost/time over runs; and

(e) the steps taken to mitigate nutrilise the impact on such projects, especially those which are strategic in nature?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI V. DHANANJAYA KUMAR)

a) No, Sir.

b) In Bank`s FY 2000 (July 1, 1999 − June 30, 2000), thecommitment for new World Bank aided projects is expected to be US $ 1607 million. This is as against US $ 1054.75 millions for FY 1999 (July 1, 1998 − June 30, 1999).

c), d) & e) : Do not arise